

000488 200488

2016-054

**2016**

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	29,261,612		29,261,612
	21,262,114		21,262,114
	11,253,971		11,253,971
1	10,000,000		10,000,000
	9,905,595		9,905,595
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	8,608,238		8,608,238

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		35.56%	8,000,000	0	-	-	
-		26.67%	6,000,000	0	-	-	
		20.00%	4,500,000	0	-	-	
		8.89%	2,000,000	0	-	-	
		8.89%	2,000,000	0	-	-	
10							
							8,000,000
-							6,000,000
							4,500,000
							2,000,000
							2,000,000

	2016 3 31	2015 12 31		
	1,677,854,473.94	1,072,990,234.05	56.37%	1
	4,301,273,250.54	2,893,133,653.86	48.67%	2
	9,474,404,485.90	7,582,839,356.54	24.95%	3
	149,143,065.75	205,840,694.03	-27.54%	4
	268,753,198.21	150,075,698.23	79.08%	5
	575,500,000.00	344,000,000.00	67.30%	6
	281,039,716.66	176,983,516.66	58.79%	7
	4,821,550,000.00	2,582,800,000.00	86.68%	8

1	56.37%		
2		48.67%	
3	24.95%		
4	27.54%		
5	79.08%		
6	67.30%		2
7	58.79%		1.04
8	86.68%	22.5	

1	76.83%
2	65.35%
3	38.52%
4	226.52%
5	140.72%

	2016 1-3	2015 1-3		
	-3,936,890,898.29	-549,893,745.34	-615.94%	1
	-447,467,552.31	-846,978,295.42	47.17%	2
	4,315,067,987.52	1,430,099,524.47	201.73%	3

1	615.94%
2	47.17%
3	201.73%

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			"	(2)	2008 01 9999- 16 12-31	
				(3)		
					2016	9999-



				03 25	12-31	

2016 1-6