



	B		200488
	01		140003
	02		140004
	03		140005
			01812
	2199	2199	22
	(86)-0536-2158008	(86)-0536-2158008	(852)-2501 0088
	(86)-0536-2158977	(86)-0536-2158977	(852)-2501 0028
	chenmmingpaper@163.com	chenmmingpaper@163.com	kentpoon_1009@yahoo.com.hk

2

1

20

A B H

1000

CNAS

150

12 7  
5“ ” 35  
26

ISO9001

ISO14001

21

FSC-COC

2

2017

10

1000

20

2

A+B+H

2015

2017

13.70%      20%      9,090      2016-2021      1,954      20.79      6.06

3

1

	2017	2016			2015	
	29,851,743,848.13	22,907,118,241.84	22,907,118,241.84	30.32%	20,241,906,131.81	20,241,906,131.81
	3,769,325,450.93	2,063,986,822.25	1,998,578,788.75	88.60%	1,021,224,678.04	1,086,632,711.54
	3,425,779,016.95	1,611,533,699.22	1,546,125,665.72	121.57%	719,891,359.63	785,299,393.13
	23,766,042.93	2,153,049,269.84	2,153,049,269.84	-98.90%	-9,721,363,524.30	-9,721,363,524.30
/	1.70	0.99	0.95	78.95%	0.50	0.53
/	1.70	0.99	0.95	78.95%	0.50	0.53
	15.80%	9.59%	9.23%	6.57%	6.73%	7.17%
	2017	2016			2015	
	105,625,096,076.92	82,285,354,532.15	82,285,354,532.15	28.36%	77,961,699,547.59	77,961,154,948.14
	27,778,529,074.90	22,218,808,367.43	22,218,808,367.43	25.02%	16,871,494,584.82	16,936,902,618.32

2

153,140,000.00

333,702,107.35

2

	6,274,273,821.63	7,474,961,185.61	8,179,965,762.07	7,922,543,078.82
	702,517,923.91	1,042,996,914.32	966,000,240.51	1,057,810,372.19
	615,479,547.22	1,007,815,010.99	927,544,638.20	874,939,820.54
	-1,799,933,755.66	-2,313,008,012.73	2,499,802,074.06	1,636,905,737.26

4

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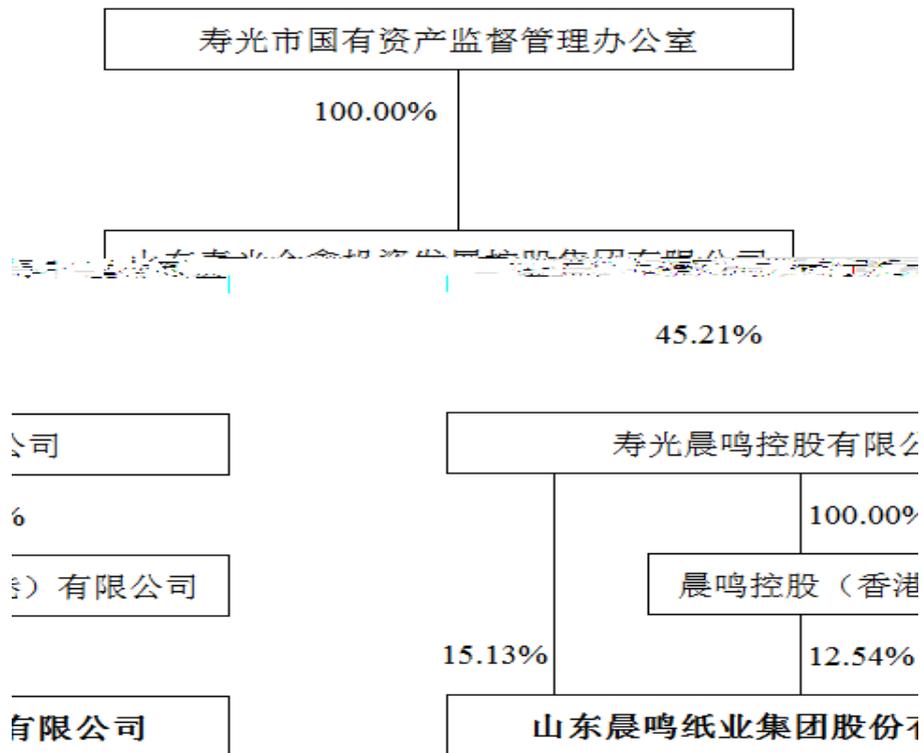
	94,435 A 74,291 B 19,731 H 413		97,370 A 78,263 B 18,735 H 372		0		0
10							
			15.13%	293,003,657	0		171,599,100
HKSCC NOMINEES LIMITED			12.85%	248,867,250	0		
			12.54%	242,754,375	0		
			2.07%	40,137,900	0		
			0.61%	11,853,596	0		
VANGUARD EMERGING MARKETS STOCK INDEX FUND			0.44%	8,608,238	0		
			0.37%	7,111,563	0		
			0.35%	1,674,074	5,022,222		
LSV EMERGING MARKETS EQUITY FUND,L.P.			0.32%	6,102,800	0		
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND			0.31%	6,088,072	0		

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	7				7
10					
		27.78%	12,500,000	12,500,000	12,500,000
167		22.44%	10,100,000	10,100,000	
136		14.22%	6,400,000	6,400,000	
		13.33%	6,000,000	6,000,000	
		11.11%	5,000,000	5,000,000	
		6.67%	3,000,000	3,000,000	
11	0	4.44%	2,000,000	2,000,000	
		"	136	167	"
			10		

3





30

12

180

2018 1

40

51

30

2

3

10%

	6,368,897,144.23	1,687,782,172.41	26.50%	28.25%	35.40%	1.40%
	5,489,860,030.01	1,683,355,216.65	30.66%	23.98%	47.64%	4.91%
	6,906,078,714.80	2,136,571,811.17	30.94%	145.27%	210.31%	6.49%
	2,371,439,780.86	867,782,376.32	36.59%	12.52%	19.83%	2.23%
	1,207,953,706.05	412,040,493.15	34.11%	19.66%	40.71%	5.10%
	2,376,560,324.10	2,094,193,985.08	88.12%	1.57%	-1.24%	-2.50%

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5

	2017	2016		+	-	
	29,851,743,848.13	22,907,118,241.84	22,907,118,241.84	6,944,625,606.29		30.32%
	19,729,190,475.09	15,787,340,418.80	15,787,340,418.80	3,941,850,056.29		24.97%

	3,769,325,450.93	2,063,986,822.25	1,998,578,788.75	1,770,746,662.18	88.60%
1	30.32%				
2	24.97%				
3		88.60%			

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2017 4 28 [2017]13 42 —  
 2017 5 28 2017 5 10 [2017]15 16 — 2017  
 2017 6 12  
 42 —  
 2017 5 28  
 16 — 2017  
 16 — 2017  
 2017 1 1

2

2017 12 29				
5‰-10‰			2017 12 29	6,177,445.94
				132,800,396.14
				45,914,608.78
				172,537,558.98
		%		
		0.30		
	90	5.00		
	90 -1	10.00		
	1 -3	30.00		
	3 -5	50.00		

	5	100.00			
--	---	--------	--	--	--

2

25%	2015	2016 3 28	2015	2016 3 30	2016
15%	65,952,632.95	2016 8	2015	2016 5	65,408,033.50
544,599.45	2015	2016	2015	2016	
544,599.45	2015	2016	2015 12 31	2016	2016 1 1
	65,952,632.95		65,408,033.50		65,408,033.50

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		( )	%				
	2017.10	159,064.67	45.00		2017 11 1	485,784.40	-36,856,878.73

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