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Stock code: 000488 200488 Stock abbreviation: Chenming Paper, Chenming B  
Announcement No.: 2023-080

## **SHANDONG CHENMING PAPER HOLDINGS LIMITED\***

### **Announcement on Resolution of the Thirteenth Extraordinary Meeting of the Tenth Session of the Board of Directors**

The Company and all members of its board (the “Board”) of directors (the “Directors” and each a “Director”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the Thirteenth extraordinary meeting of the tenth session of the Board of Shandong Chenming Paper Holdings Limited (the “Company”) was despatched to all Directors in writing and by post on 23 November 2023, and the said meeting was held on 28 November 2023 by means of communication. 11 Directors were entitled to be present at the meeting and 11 Directors attended the meeting. This meeting of the Board was convened in compliance with the relevant PRC laws and regulations and the Articles of Association.

The following resolution was carefully considered and unanimously passed by the Directors present at the meeting:

#### **I. The Resolution in relation to the Disposal of the Equity Interest in Goldtrust Futures through the Public Tender was considered and approved**

In order to further optimize the Company's asset structure, focus on the principal businesses of pulp production and paper making, and enhance the Company's profitability, Shouguang Meilun Paper Co., Ltd. (the “Shouguang Meilun”), a controlling subsidiary of the Company, intends to sell the 35.4331% equity interest it holds in Goldtrust Futures Co., Ltd. (the “Goldtrust Futures”), an investee, through public tender at the Wuhan Optics Valley United Property Rights Exchange Jiang Cheng Equity Exchange Limited (

). The tender price is RMB197,000,000. The final transaction price and the counterparty will be determined based on the public tender results. Upon completion of the transaction, Shouguang Meilun will no longer hold any equity interest in Goldtrust Futures. The Board authorized the management of the Company to

handle matters relating to the disposal of the equity interest through the public tender, including but not limited to the implementation of the disposal plan through the public tender, the signing of the equity transfer agreement, and the handling of transfer procedures, etc.

The voting result of this resolution: votes for: 11; votes against: 0; votes abstained: 0.

For details, please refer to the related announcement disclosed on the website of CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) and the website of Hong Kong Stock Exchange ([www.hkex.com.hk](http://www.hkex.com.hk)) on the same date.

Notice is hereby given.

The Board of SHANDONG CHENMING PAPER HOLDINGS LIMITED\*

28 November 2023

*\* For identification purposes only*