



山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(A Joint Stock Company Limited by Shares)
(Stock Code: 1812)

CONNECTED TRANSACTION
DISPOSAL OF EQUITY INTEREST IN YUJING HOTEL

B		22	2024,	G	H	(
G)				
E	D	A	G	G	G	
E	I	(90.05%	H)	
D	G				B356.5	
A		27.79%	G	H		
B	H)	G	H		
A	G	H	G	H	G	
G	F		G	H		
H			G	H		
H			83.34%	G		
A	G	H		40%	60%	
G		G				
G	A		E	D	A	
G		G	14A		A	
D			0.1%		5%	
D			G	14A		

Basis for Determining the Consideration

On 12 December 2022, the Board of Directors of the Company (the "Board") resolved to acquire the 100% equity interest of Yujing Hotel (the "Acquisition"). The consideration for the Acquisition is determined based on the independent valuation report issued by the independent valuation firm, B180.7176 (the "Valuation Report"). The consideration for the Acquisition is RMB162.7362 million (the "Consideration").

Completion

The Acquisition is expected to be completed by the end of 2023. Upon completion, the Yujing Hotel will become a wholly-owned subsidiary of the Company. The Board will continue to monitor the progress of the Acquisition and ensure that the Company's financial position remains stable throughout the process.

INFORMATION ON YUJING HOTEL

Yujing Hotel is a hotel located in Hong Kong. It is currently owned by C. I. (the "Current Owner"). The Current Owner is a private individual. The Yujing Hotel has a total of 100 rooms and is currently operating as a hotel. The Yujing Hotel has a long history and is well-known in the local market. The Yujing Hotel has a strong reputation for its excellent service and facilities. The Yujing Hotel is a valuable asset for the Company. The Yujing Hotel is a key part of the Company's business strategy. The Yujing Hotel is a key part of the Company's future plans. The Yujing Hotel is a key part of the Company's long-term vision. The Yujing Hotel is a key part of the Company's overall strategy. The Yujing Hotel is a key part of the Company's future plans. The Yujing Hotel is a key part of the Company's long-term vision. The Yujing Hotel is a key part of the Company's overall strategy.

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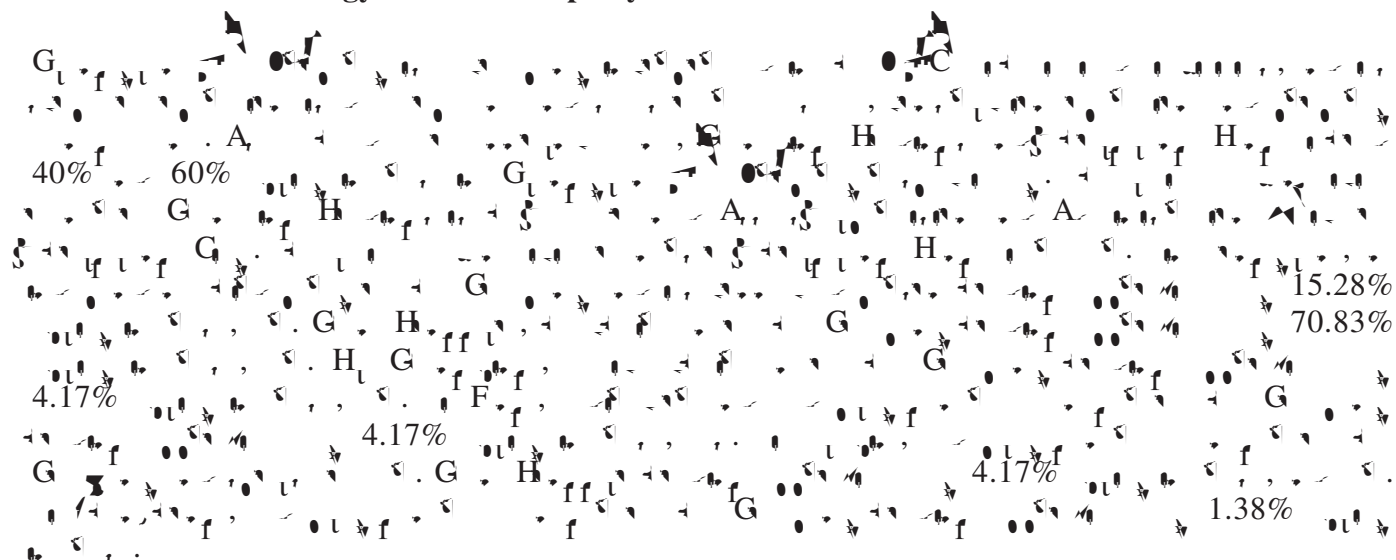
	For the year ended 31 December 2022	For the year ended 31 December 2023
	(A ₁)	(A ₂)
	-14,878,567.00	-25,954,043.28
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INFORMATION ON THE GROUP

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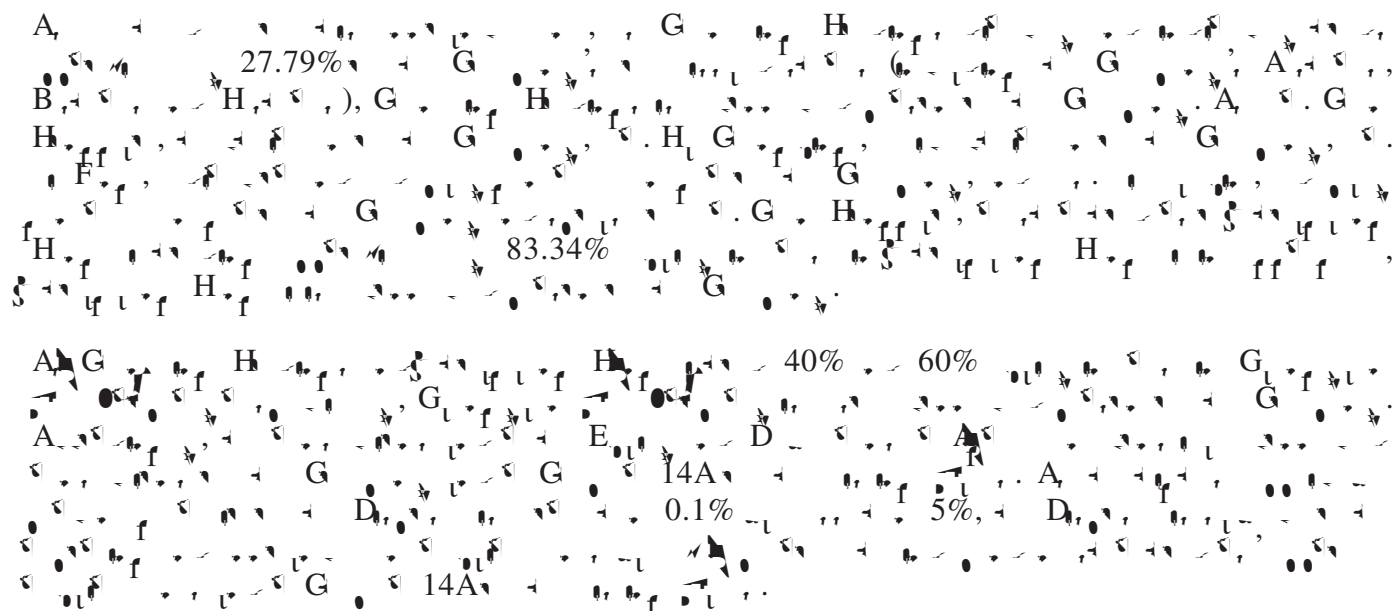
Information on Guangyuan Real Property



ABSTENTION FROM VOTING ON BOARD RESOLUTIONS



IMPLICATIONS UNDER THE LISTING RULES



DEFINITIONS

I	晨鳴控股有限公司
B	D
G	H
G	G
D	G
D	E
E	A
G	G
G	G
B	B
H	H

<p>2. 本公司之EHL及FHL，</p> <p>2. 本公司之DHL，</p> <p>2. 本公司之EHL及IHL，</p> <p>2. 本公司之IHL及FHL，</p> <p>2. 本公司之BHL及DHL，</p> <p>2. 本公司之HHL，</p> <p>2. 本公司之FHL，</p>	<p>2. 本公司之EHL及FHL，</p> <p>2. 本公司之DHL，</p> <p>2. 本公司之EHL及IHL，</p> <p>2. 本公司之IHL及FHL，</p> <p>2. 本公司之BHL及DHL，</p> <p>2. 本公司之HHL，</p> <p>2. 本公司之FHL，</p>
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H. J. J., 22 Oct 2024

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