

香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本公告全部或任何部分內容而產生或因依賴該等內容而引致之任何損失承擔任何責任。



山東晨鳴紙業集團股份有限公司
Shandong Chenming Paper Holdings Limited*

(於中華人民共和國註冊成立的股份有限公司)

(股份代號：1812)

海外監管公告

本公告乃根據香港聯合交易所有限公司證券上市規則第 13.10B 條而作出。

茲載列山東晨鳴紙業集團股份有限公司在深圳證券交易所網站刊登日期為二零一四年十二月二十九日的「關於山東晨鳴紙業集團股份有限公司非公開發行優先股預案公告」，僅供參閱。

承董事會命

山東晨鳴紙業集團股份有限公司

陳洪國

主席

中國山東

二零一四年十二月二十九日

於本公告日期，執行董事為陳洪國先生、尹同遠先生、李峰先生、耿光林先生、侯煥才先生及周少華先生；非執行董事為王效群先生及楊桂花女士；及焯灑純、魏浩、楊國及后鴻毅、及扁鯨、譚夜、輒粹別、叢

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334

2014
370,352.90 2014 9 30
18 19

2014 9 30

72.25%

| | | | |
|--------|--------|--------|--------|
| 2011 | 2012 | 2013 | 2014 9 |
| 67.15% | 69.94% | 69.20% | 72.25% |

| | | | |
|------------|--|-----------|------------|
| | | 2011 | 2012 |
| 2013 | | 98,669.24 | 143,463.46 |
| 137,053.20 | | | |

45

2014 9 30

72.25%

66.41%

| | | | | | |
|------|----|-------|--------|----|-------|
| 2014 | 9 | 30 | | | 104 |
| | 11 | | 20 | 58 | |
| | 15 | | 143.67 | | 10.61 |
| | | 39.83 | | | |

| | | | | | |
|------|---|----|----------------|------------------|--------|
| 2014 | 9 | 30 | | 1,936,405,467.00 | |
| | | | 293,003,657.00 | | 15.13% |

[2013]46

4,500

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100

1-5

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50%

$N=V/Pn$

V

Pn

20

A

5.81 /

50%

/12 ×

×50%

2

$$P1 = P0 / (1+n)$$

$$P1 = P0 \times \frac{N+Q \times A/M}{N+Q}$$

P0

n

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$$N=V/Pn$$

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$$P1 = P0 / (1+n)$$

$$P1 = P0 \times \frac{N+Q \times A/M}{N+Q}$$

P0

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P1

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2013

71,065.53

2014 1 1

45

2014

2013

-40%

+40%

5.0%-7.0%

2014

| | | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% |
|--|-----|-----------|-----------|-----------|-----------|-----------|
| | 40% | 76,991.75 | 74,741.75 | 72,491.75 | 70,241.75 | 67,991.75 |
| | 30% | 69,885.19 | 67,635.19 | 65,385.19 | 63,135.19 | 60,885.19 |
| | 20% | 62,778.64 | 60,528.64 | 58,278.64 | 56,028.64 | 53,778.64 |

| | | | | | | |
|--|------|-----------|-----------|-----------|-----------|-----------|
| | 10% | 55,672.09 | 53,422.09 | 51,172.09 | 48,922.09 | 46,672.09 |
| | 0 | 48,565.53 | 46,315.53 | 44,065.53 | 41,815.53 | 39,565.53 |
| | -10% | 41,458.98 | 39,208.98 | 36,958.98 | 34,708.98 | 32,458.98 |
| | -20% | 34,352.43 | 32,102.43 | 29,852.43 | 27,602.43 | 25,352.43 |
| | -30% | 27,245.87 | 24,995.87 | 22,745.87 | 20,495.87 | 18,245.87 |
| | -40% | 20,139.32 | 17,889.32 | 15,639.32 | 13,389.32 | 11,139.32 |

2014

=2013

* 1+ -450,000*

6

1-5

2

45

5.81 /

7.75

28.57%

10.81%

1

2

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4,500

45

30

15

| | | |
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| 2 | | 15 |
| | | 45 |

2014 9

104

11

20

58

15

143.67

10.61

39.83

2011 2012 2013 2014 9

67.15% 69.94% 69.20% 72.25%

300,000

2014 9 30

| | | | | | |
|----|-----------|----|------|------|--------|
| 1 | 002511.SZ | | 2.32 | 1.53 | 47.49% |
| 2 | 002521.SZ | | 3.27 | 2.93 | 37.13% |
| 3 | 600462.SH | | 2.14 | 1.04 | 26.20% |
| 4 | 000488.SZ | | 0.78 | 0.60 | 72.25% |
| 5 | 002565.SZ | | 1.37 | 0.94 | 38.53% |
| 6 | 000833.SZ | | 2.12 | 0.86 | 27.45% |
| 7 | 600567.SH | | 0.73 | 0.54 | 67.32% |
| 8 | 002303.SZ | | 2.52 | 2.06 | 23.18% |
| 9 | 600356.SH | | 1.73 | 1.36 | 42.17% |
| 10 | 600433.SH | | 1.11 | 0.87 | 46.40% |
| 11 | 002235.SZ | | 1.42 | 1.03 | 35.29% |
| 12 | 002228.SZ | | 1.31 | 0.92 | 54.90% |
| 13 | 600308.SH | | 0.81 | 0.60 | 61.99% |
| 14 | 600963.SH | | 0.91 | 0.29 | 68.66% |
| 15 | 002078.SZ | | 0.75 | 0.57 | 65.22% |
| 16 | 600966.SH | | 0.85 | 0.59 | 67.33% |
| 17 | 002012.SZ | | 2.38 | 1.68 | 21.70% |
| 18 | 002067.SZ | | 1.40 | 1.10 | 47.00% |
| 19 | 600793.SH | ST | 0.53 | 0.49 | 99.05% |
| 20 | 600069.SH | | 0.77 | 0.63 | 77.64% |
| 21 | 600163.SH | | 0.46 | 0.27 | 86.71% |
| 22 | 600103.SH | | 1.59 | 0.96 | 60.90% |
| 23 | 000576.SZ | | 1.70 | 1.48 | 27.30% |
| 24 | 000815.SZ | | 0.42 | 0.09 | 98.20% |

| | | | | | |
|----|-----------|--|-------------|-------------|---------------|
| 25 | 000820.SZ | | 1.47 | 0.73 | 67.40% |
| 26 | 600235.SH | | 1.25 | 0.80 | 41.51% |
| | | | 1.39 | 0.96 | 54.19% |

wind

2014 9 30

0.78 0.60

72.25%

| | | | |
|----|-----------|---------|---------|
| | 2014 9 30 | | 2014 9 |
| 30 | 4,500 | 450,000 | 300,000 |

| | | | |
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| | | | |
| | | 19.36 | 19.36 |
| | - | 141.97 | 186.97 |
| | - | -49.29 | -4.29 |
| | ÷ ×100% | 72.25% | 66.41% |

9 30

31.70% 91.30%

8.08

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a

3.82

16

2 2012

| | | | | | |
|-------|-------|-------|-----------|------|------|
| | 2012 | 12 | 26 | | 38 |
| | 100 | | 3,800 | | 100 |
| 5.65% | | | | 38 | 0.27 |
| | | 37.73 | | 2013 | 12 |
| | 37.73 | | | | 31 |
| | | | | | 2.73 |
| | | 35 | | | |
| | 2014 | 9 | 30 | | |
| | | | 2011-2013 | | |

2014 9 30
19

18

| | | | 2014 9 | | | |
|-----|-------|--|-----------|------|------|------|
| | | | | 2014 | 2015 | 2016 |
| () | 2.4 | | 1.53 | 0.5 | 0.37 | |
| () | 2 | | 1.58 | 0.4 | | |
| 18 | 13.22 | | 6.35 | 0.4 | 0.7 | 0.8 |
| 19 | 30.97 | | 4.6 | 4.9 | 7.87 | 4.3 |
| (| 2 | | 0.54 | 1.04 | 0.52 | |

| | | | 2014 9 | | | |
|--|---------------|--|--------------|--------------|--------------|--------------|
| | | | | 2014 | 2015 | 2016 |
| | 18.3 | | 5.41 | 5 | 3.7 | 2.77 |
| | 2.48 | | 3.05 | 0.06 | 0.3 | |
| | 34.85 | | 3.17 | 0.05 | 2 | 8.2 |
| | 106.22 | | 26.23 | 12.35 | 15.46 | 16.07 |

2/3

50%

2011 2012 2013

| | 2013 | 2012 | 2011 |
|---|------------------|------------------|------------------|
| | 710,655,331.72 | 221,034,822.54 | 608,271,256.29 |
| | 4,741,638,941.58 | 4,149,511,927.88 | 4,237,783,996.54 |
| | 580,921,640.10 | 118,528,318.02 | 309,306,891.20 |
| / | 81.74% | 53.62% | 50.85% |
| | 1,008,756,849.32 | | |
| / | 65.51% | | |

1

2011 2012 2013

| | | |
|-------|-------|-------|
| 6.08 | 2.21 | 7.11 |
| -4.37 | 19.57 | 11.22 |

2

| 2011 | 2012 | 2013 |
|------|--------|--------|
| | 50.85% | 53.62% |
| | | 81.74% |
| | | 65.51% |

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4

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2

3

4

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1

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2014 12 29